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Financial Report 2002-2003

Ruffner Family Association

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Ruffner Family Associaton
Profit & Loss
 June 20, 2002 through June 18, 2003

	<u>Jun 20, '02 - Jun 18, 03</u>
Ordinary Income/Expense	
Income	
INCOME	
Donations	360.00
Dues	2,895.00
INCOME - Other	88.00
Total INCOME	3,343.00
Newsletter	16.00
Total Income	3,359.00
Expense	
Balance Adjustment	-29.23
Expense	
Newsletter	
Postage & Shipping	932.69
Printing	792.27
Supplies	155.63
Newsletter - Other	255.94
Total Newsletter	2,136.53
Publication Expense	411.65
Total Expense	2,548.18
Other expense	1,137.21
Reunion advancement	1,850.00
Total Expense	5,506.16
Net Ordinary Income	-2,147.16
Other Income/Expense	
Other Expense	
special act. GR	0.00
Total Other Expense	0.00
Net Other Income	0.00
Net Income	<u><u>-2,147.16</u></u>

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06/18/03

Accrual Basis

Ruffner Family Associaton
Balance Sheet Prev Year Comparison
As of June 18, 2003

	<u>Jun 18, 03</u>	<u>Jun 18, 02</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Page Valley Bank	10,485.59	13,007.75	-2,522.16	-19.4%
Total Checking/Savings	10,485.59	13,007.75	-2,522.16	-19.4%
Total Current Assets	10,485.59	13,007.75	-2,522.16	-19.4%
TOTAL ASSETS	<u>10,485.59</u>	<u>13,007.75</u>	<u>-2,522.16</u>	<u>-19.4%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
Booker T. Washington Scholarshi	-170.00	405.00	-575.00	-142.0%
Endowment	215.00	215.00	0.00	0.0%
Publication	4,200.00	4,000.00	200.00	5.0%
Total Other Current Liabilities	4,245.00	4,620.00	-375.00	-8.1%
Total Current Liabilities	4,245.00	4,620.00	-375.00	-8.1%
Total Liabilities	4,245.00	4,620.00	-375.00	-8.1%
Equity				
Retained Earnings	6,816.85	6,064.82	752.03	12.4%
Net Income	-576.26	2,322.93	-2,899.19	-124.8%
Total Equity	6,240.59	8,387.75	-2,147.16	-25.6%
TOTAL LIABILITIES & EQUITY	<u>10,485.59</u>	<u>13,007.75</u>	<u>-2,522.16</u>	<u>-19.4%</u>

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il Basis

Ruffner Family Associaton
Balance Sheet
As of June 17, 2003

	<u>Jun 17, 03</u>
ASSETS	
Current Assets	
Checking/Savings	
Page Valley Bank	10,485.59
Total Checking/Savings	<u>10,485.59</u>
Total Current Assets	<u>10,485.59</u>
TOTAL ASSETS	<u>10,485.59</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Booker T. Washington Scholarshi	-170.00
Endowment	215.00
Publication	<u>4,200.00</u>
Total Other Current Liabilities	<u>4,245.00</u>
Total Current Liabilities	<u>4,245.00</u>
Total Liabilities	<u>4,245.00</u>
Equity	
Retained Earnings	6,816.85
Net Income	<u>-576.26</u>
Total Equity	<u>6,240.59</u>
TOTAL LIABILITIES & EQUITY	<u>10,485.59</u>

2:01 PM

06/17/03

Accrual Basis

Ruffner Family Associaton
Profit & Loss
All Transactions

	Jun 17, 03
Ordinary Income/Expense	
Income	
INCOME	
Auction	1,606.00
Donations	460.00
Dues	10,980.50
INCOME - Other	88.00
	<hr/>
Total INCOME	13,134.50
Newsletter	92.00
Plates / T-Shirts etc.	71.00
	<hr/>
Total Income	13,297.50
Expense	
Balance Adjustment	-29.23
Expense	
Newsletter	
Postage & Shipping	1,394.39
Printing	1,414.62
Supplies	253.67
Newsletter - Other	255.94
	<hr/>
Total Newsletter	3,318.62
Publication Expense	411.65
	<hr/>
Total Expense	3,730.27
Other expense	1,505.87
Reunion advancement	1,850.00
	<hr/>
Total Expense	7,056.91
	<hr/>
Net Ordinary Income	6,240.59
Other Income/Expense	
Other Expense	
special act. GR	0.00
	<hr/>
Total Other Expense	0.00
	<hr/>
Net Other Income	0.00
	<hr/>
Net Income	<u><u>6,240.59</u></u>